



**SEYCHELLES INVESTMENT (AMENDMENT)
ACT, 2016**

(Act 22 of 2016)

I assent



A handwritten signature in black ink, appearing to read 'Michel'.

J. A. Michel
President

5th September, 2016

AN ACT to amend the Seychelles Investment Act (Cap 317).

ENACTED by the President and the National Assembly.

1. This Act may be cited as the Seychelles Investment (Amendment) Act, 2016. Short title

Amendment of Cap 317

2. The Seychelles Investment Act is hereby amended as follows—

(a) in section 2, by inserting, after the definition of “Chief Executive Officer” the following definition—

““Deputy Chief Executive Officer” means the Deputy Chief Executive Officer appointed under section 23A;”;

(b) by inserting after subsection (2), of section 23, the following subsection—

“(3) The Chief Executive Officer may delegate any of his or her responsibilities to the Deputy Chief Executive Officer or to an employee of the Seychelles Investment Board.”;

(c) by inserting after section 23, the following section—

Appointment and function of Deputy Chief Executive Officer
“23A.(1) There shall be a Deputy Chief Executive Officer of the Seychelles Investment Board who shall be appointed by the President on such terms and conditions as the President thinks fit.

(2) The Deputy Chief Executive Officer may perform any of the responsibilities of the Chief Executive Officer—

(a) during the vacancy in the office of Chief Executive Officer; or

(b) during any period in which the Chief Executive

Officer is absent from duty for any reason or is unable to perform the functions of that office; and

(c) shall perform any other functions as the Chief Executive Officer may delegate.”.

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 30th August, 2016.

Ms. Shelda Commetrant
Clerk to the National Assembly