S.I. 1 of 2017

REVENUE ADMINISTRATION ACT

(Cap 308)

Revenue Administration (Filing of Business Activity Statement) Regulations, 2016

In exercise of the powers conferred by section 99 of the Revenue Administration Act, 2009, the Minister of Finance, Trade and Economic Planning hereby makes the following Regulations—

1. These Regulations may be cited as Revenue Administration (Filing of Business Activity Statement) Regulations, 2016 and shall come into force on 1st January, 2017. Citation and commencement

2.(1) The Business Activity Statement filed under a revenue law shall be in the Form set out in the Schedule. Form of Business Activity Statement

(2) The Business Activity Statement may also be filed using the online facility provided by the Revenue Commissioner.

3. A person who fails to file the Business Activity Statement under any revenue law shall be liable for the same penalty as specified under section 42 of the Act. Penalty

SCHEDULE

Seychelles Revenue Commission
Business Activity Statement

1

Client trading name:

When completing this form, please:

*This BAS must be lodged by or on the 21st day of the month following your liability.
* Cheques payable to Seychelles Revenue Commission
* leave boxes blank if not applicable (do not use N/A, Nil or Symbols +,-,/,RS)
* use the BAS instruction brochure for guidance from SRC website: www.src.gov.sc

TIN:

Month: Year:

Additional tax for failure to furnish return	SR			A1	

Income & Non-Monetary Benefits Tax (INMBT)

No. of Seychellois Employees		Full Time		Part Time		Casual	
No. of Non-Seychellois Employees		Full Time		Part Time			
Total emolument paid: SR			SR		I1		
Non-Seychellois emolument paid:		15%			I2		
Seychellois emolument paid: SR		15%			I3		
Emolument paid under specific program or approved project		2.5%			I4		
Non-Monetary Benefits paid: SR		20%			I5		
Bonus Paid liable to Income Tax:SR		15%			I6		
Fixed rate payments SR:					I7		
Other payments:		Surcharge & others:			I8		
		Income & non-monetary benefits-arrears:			I9		
		Social security contribution -arrears:			I10		
Total INMBT to remit:(labels I2+I3+I4+I5+I6+I7+I8+I9+I10)					I Summary		

Value Added Tax (VAT)

	Rate	VAT amounts (SR)		
VAT due and payable (From box 10A of VAT Return)	15%		V1	
Other payments:	Surcharge & others:		V2	
Total VAT to remit:(labels V1+V2)			V Summary	

A VAT Return must be attached for payment of VAT
Voluntary VAT registered businesses must complete the VAT Section of the BAS form and make payment on a quarterly basis

Goods and Services Tax (GST) Arrears (This relates to any GST outstanding as at 31st December 2012)		G

Excise Tax (on locally manufactured goods)

Amounts (SR) (excluding Excise)			Excise amounts (SR)	
Tobacco sales:				E1
Alcohol sales:				E2
Other payments:		Surcharge & others:		E3
Total Excise Tax to remit:(labels E1+E2+E3)				E Summary

Pay As You Go (PAYG) - Business Tax

2

	Amounts paid (SR)	Rate	SR	
Dividends paid to non-residents:				P1

Royalties paid to non-residents:				P2
Interest paid:				P3
Technical Service Fee:				P4
Natural Resources Amount:				P5
Insurance Premium:		5%		P6
Specified business:		5%		P7
Other Withholding Payments:				P8
Total amount of PAYG instalment (provisional tax:)				P9
Business Tax Year:		Amount:		P10
Residential Rent (*Exclusive of Tax)		15%		P11
Other Payments:				P12
Total amount PAYG to remit:(labels P1+P2+P3+P4+P5+P6+P7+P8+P9+P10+P11+P12)				P Summary

Corporate Social Responsibility & Tourism Marketing Tax

Amount (SR)	Monthly Turnover		SR	
Corporate Social Responsibility Tax		0.50%		F1 A
OR		0.25%		F1 B
Advance payment for Corporate Social Responsibility (optional)				F2
Tourism Marketing Tax		0.50%		F3
Total CSR & TMT to remit: (labels F1A or F1B or F2+F3)				F Summary

Summary

	SR	
Additional tax for failure to furnish return remitted:		A
Total Income & Non monetary benefits tax remitted:		I
Total VAT remitted:		V
Total GST Arrears remitted:		G
Total Excise Tax remitted:		E
Total CSR & TMT remitted:		F
Total PAYG remitted:		P
Total amount remitted: (I+V+G+E+F+P)		
Cheque Number or Bank Transfer Code (Reference):		

* A behind an item means you need to suppy explanatory or supporting documentation.
Any late lodgement or late payment will result in a penalty and /or interest payments.
A 'nil return' must be lodged.
*Residential Rent - Input the gross amount exclusive of the tax being paid in the box on the left.
Activity statement instruction are available from www.src.gov.sc or can be ordered by phoning 4293737

Declaration: I declare that the information on this form is true and correct, and that I am authorised to make this declaration.

Signature: Date:

MADE this 23rd day of December, 2016.

PETER LAROSE
MINISTER OF FINANCE, TRADE AND ECONOMIC PLANNING